**EQUIPPING PASTORS AND LEADERS: FINANCIAL STEWARDSHIP FOR**

**21ST CENTURY MINISTRY**

**Howard University School of Divinity**

**Washington, DC**

On November 21, 2013, the Lilly Endowment Inc. awarded a grant of $250,000 to the Howard University School of Divinity (HUSD) to support its proposal in the *Theological School Initiative to Address Economic Challenges Facing Future Ministers.* The HUSD grant is titled, ***Equipping Pastors and Leaders: Financial Stewardship 21st Century Ministry.***

HUSD’s ***Equipping Pastors and Leaders: Financial Stewardship 21st Century Ministry*** grant has four primary objectives.

1. To educate and empower students to control his/her personal finances and eliminate debt;
2. To develop “each one teach one” models that students can implement within their respective communities of faith as well as in the larger community;
3. To conduct educational research on the state of financing theological education for current and former HUSD students and the role of the African American church; and
4. To build partnerships, collaborations and education programming with relevant industries (community development and insurance and financial services.

The grant will be led by Dean Alton B. Pollard III, Ph.D. and Assistant Dean Claretta McDaniel. The Co-Principal Investigators will work in concert with financial consultants and HUSD’s Director of Institutional Research and Assessment.

Since the grant was recently awarded, HUSD is in the project planning and University grant implementation phase. We anticipate the full start of grant activities with the Fall 2014 Orientation.